LOS ALTOS
COMMUNITY
FOUNDATION
est. 1991

2014 ANNUAL REPORT

We strengthen the community

by stimulating local philanthropy and civic engagement in Los Altos, Los Altos Hills, and Mountain View.

BUILDING ON A GREAT FOUNDATION

Los Altos Community Foundation experienced an exciting 2014 building on top of a great "foundation". We continued to deliver our valuable programs and services to the community while at the same time developing a strategic plan and improving the delivery of our core activities.

Strategically, LACF clarified that its unique mission is to strengthen community by stimulating local philanthropy and civic engagement in Los Altos, Los Altos Hills, and Mountain View. We are your Foundation working with you to solve existing and emerging community needs. We do this by involving the community, connecting people, and helping individuals, families, organizations, and companies transform their philanthropic objectives into reality.

LACF stimulates philanthropy in three ways: through grantmaking to local nonprofits, running and incubating programs that address community needs, and empowering effective use of local charitable funds and/or volunteer talent to benefit the community. Charitable funds are powerful engines of philanthropy because they provide sustained resources for lasting change, while being a convenient, efficient, and tax deductible vehicle. In addition, by starting a Donor Advised or Scholarship charitable fund with LACF, donors receive the added benefit of our knowledge of local nonprofits and grant-making opportunities.

As LACF approaches its silver anniversary in 2016, we are working to be an enduring presence in our community. One of the ways we are doing this is by building a permanent community endowment that strengthens our local nonprofit sector and strategically addresses important community needs in new and exciting ways. We will be inviting the community to participate in this, either through annual or planned giving.

Every day LACF connects donors and volunteers to local causes and applies resources and grants to community issues. Our work is guided by the belief that involved, caring citizens can transform our community through strategic philanthropy. We hope that you'll join as a partner in our mission. Together we can make our community an even better place to live, forever.

Sherie Dodsworth
Board Co-Chair

Claudia Coleman
Board Co-Chair

Joe Eyre
Executive Director

LACF BOARD OF DIRECTORS

Claudia Coleman, Board Co-Chair
Community Volunteer

Sherie Dodsworth, Board Co-Chair
CPA and CEO, Securita, Inc.

Julie Mahowald, Treasurer
CFO, Consultant

Henry Roux, Corporate Secretary
Attorney, Clayton & McEvoy, P.C.

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Realtor/Investor, CLC Properties
Chief Medical Informatics Officer, Palo Alto Medical Foundation and Medical Director, Palo Alto Medical Innovation Center

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Former MVLA High School District Trustee,
Community Volunteer

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Development Director,
Family & Children Services Silicon Valley

Bob Kresek
Former Principal, Buckingham Asset Management LLC

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Former Patent & Trademark Attorney

Marilyn Manning Lonergan
Founder and CEO, The Consulting Team

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Professor, Emerita, Gerontology Programs,
San Francisco State University

Scott Riches
President, Pinewood School

George Stafford
Principal, George Stafford & Associates

Mike Stanley
Former Partner, Brobeck, Phleger & Harrison, LLP

Brenda Taussig
Government and Community Relations, El Camino Hospital

Emy and Jim Thurber
Community Volunteer
Community Volunteer, Former Foreign Service Officer

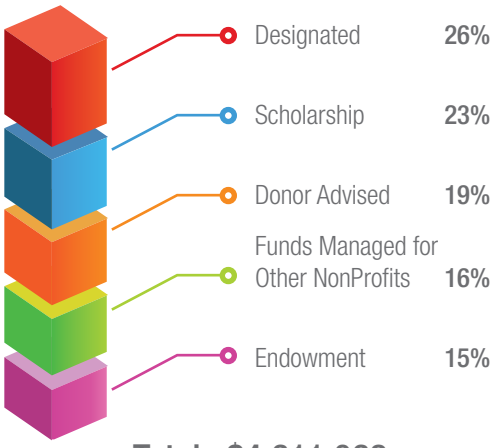
Dennis Young
Partner, Young, Craig & Co. LLP

PHILANTHROPIC FUNDS: FACILITATING GIVING

LACF has over 60 Donor Advised, Scholarship, and Designated Funds owned by individuals, organizations, and companies. Similar to a family foundation but without the overhead, philanthropic funds with LACF provide a convenient, tax deductible vehicle for accumulating donations, such as accumulated stock. Fund owners can then grant anytime to a 501(c)(3) non-profit or LACF program.

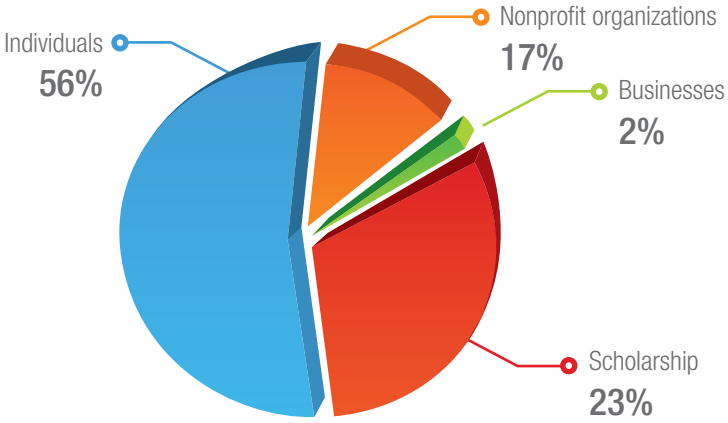
LACF's Funds contributed $266,118 to non-profits and programs in FY14.

FUNDS BY ASSET SIZE:



Total: $4,611,063

FUND OWNERSHIP:



Return of LACF's Long Term Growth Fund: 14.22%

FINANCIAL SUMMARY

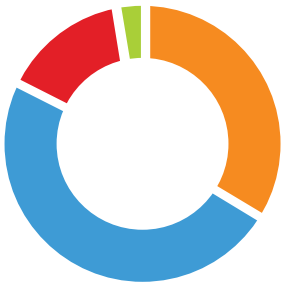
Los Altos Community Foundation ended Fiscal 2014 on June 30th with a solid balance sheet and positive revenues. Assets grew 5.7% and net revenue was $389,041. Both of these increases were primarily due to investment gains and increased contributions to LACF's philanthropic funds. Of the net revenue, the Foundation's annual operating budget contributed $17,916.

"I started a Scholarship fund at LACF to honor my brother Fred, who passed away in 2013. Since then, the Fred Hansen Memorial Scholarship Fund has grown, especially since a number of friends have contributed to it. I like the fund because it is a lasting way to honor a cause my brother felt strongly about while supporting students and the community through LACF."

- Karl Hansen, Principal and CEO, The Vita Companies

Total Revenues: $1.7M

- Grants received 13%
- Contributions to Funds 47%
- Contributions 13%
- Programs & Events 5%
- Administration Fees 2%
- Investments, Net 19%



Total Grants and Expenses: $1.3M

- Grants 34%
- Programs 48%
- G&A 15%
- Development 3%

ASSETS	FY14	FY13
Cash and Cash Equivalents	1,072,928	1,208,922
Investments	3,626,665	3,091,266
Note Receivable	46,714	51,714
Fixed Assets	1,631,498	1,682,693
Total Assets	6,377,805	6,034,595

LIABILITIES AND NET ASSETS	FY14	FY13
Current Liabilities	278,457	420,637
Funds Held for Others	759,506	663,704
Unrestricted Net Assets	2,434,931	1,645,413
Temporarily Restricted Net Assets	2,190,837	2,590,767
Permanently Restricted Net Assets	714,074	714,074
Total Liabilities and Net Assets	6,377,805	6,034,595

In 2014, 82 cents of every dollar was spent on grants and programs.

GRANTS: FUELING PHILANTHROPY

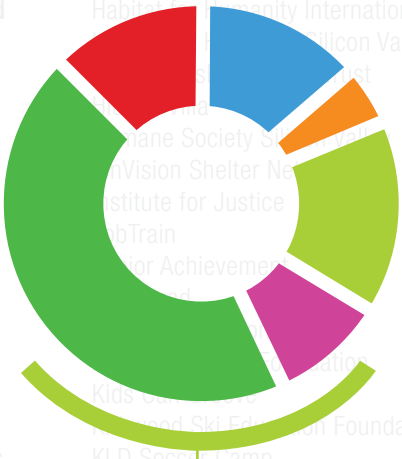
Local non-profits, community-benefit activities, and scholarship recipients received over $660,000 in grants in FY14. Grants came from LACF's Competitive Grants program, funds, and programs. The majority of these grants supported local causes.

LACF Grants support local nonprofits that:

- serve the homeless and hungry
- are involved with music, dance and the visual arts
- hold special programs benefiting children, youths, adults and seniors
- improve the physical and mental health of individuals in our community
- build local community and civic participation
- seek to improve the environment

E3 YOUTH PHILANTHROPY PROGRAM GRANTS:

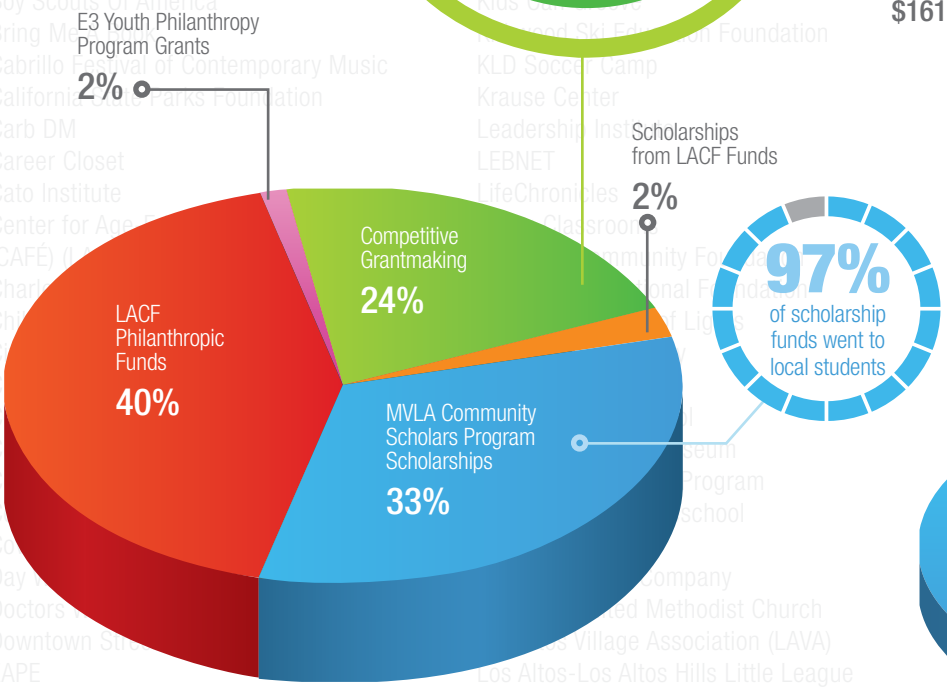
- $10,600 given in FY14 grants
- Over $78,000 total given from the E3 program over 8 years
- 29 local non-profits served



LACF COMPETITIVE GRANTS CATEGORIES

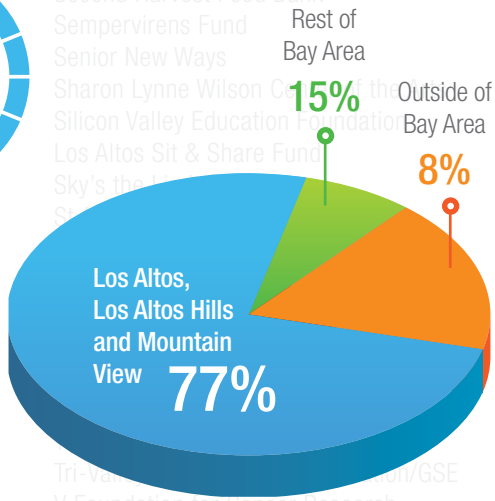
Arts & Culture	13%
Community Building	13%
Environment	5%
Health	16%
Seniors	9%
Youth & Education	44%

$161,803 total competitive grants awarded



LACF GRANTMAKING AND SCHOLARSHIPS

Competitive Grantmaking:	$ 161,803
E3 Youth Philanthropy Program Grants:	$ 10,600
LACF Philanthropic Funds:	$ 266,118
MVLA Community Scholars Program Scholarships:	$ 219,000
Scholarships from LACF Funds:	$ 11,213
Total: $ 668,734	



GRANTS & SCHOLARSHIPS BY GEOGRAPHY

Most LACF grants benefit local non-profits and students

- Our three communities $512,980
- Rest of Bay Area: $99,869
- Outside of Bay Area: $55,885

PROGRAMS AND EVENTS: SOLVING NEEDS AND STRENGTHENING COMMUNITY

LACF actively strengthens community and solves local needs by operating, incubating, and fiscally sponsoring programs. These programs enable donors and volunteers to focus on unsolved local issues. Program incubation enables a social entrepreneur to start a non-profit under our 501(c)(3) umbrella and test their idea for social change while leveraging the financial, marketing, networking, and mentoring services that LACF offers.

A sampling of LACF programs...

"Though I grew up here, I learned through the LEAD program about many community resources that I hadn't previously known existed. LEAD is a wonderful way to get connected to the people who are passionate about preserving and enhancing our wonderful quality of life here in Mountain View and Los Altos."

- Brooke Ray Smith, Director, Passerelle Investment Company

"As is true of LACF, MVLA Scholars is very much a community program. Most of our volunteers live in Los Altos or Los Altos Hills and our Scholars are also from the local community. The support that we receive from LACF allows us to be a 100% volunteer organization and we can therefore focus 100% of our energy on the mission of our program."

- Janet Tornow & Dee Gibson, Co-chairs, MVLA Scholars Program

THANK YOU TO OUR 2014 DONORS

$10,000 +

Brin Wojcicki Foundation ★
Claudia and Bill Coleman ★ ✪
Kim and Owen Halliday ★

$2,500-$9,999

Boston Private Bank & Trust ★
Shelley and Steve Brown ★
Coeta Chambers ★
Courtyard by Marriott Palo Alto Los Altos ★
Sherie and John Dodsworth ★
Teri and Joe Eyre ★
Ellen and Paul Gonella ★
Judy Hannemann ★
Susan Rowen and Robert Kresek ★ ✪
Ann and George Limbach ★
Marilyn Manning Lonergan and Richard Lonergan ★ ✪
Morgan Family Foundation ★
Katy and David Orr ★
Ginny and Rich Strock ★
Pamela and Edward Taft ★
Young, Craig, & Co., LLP

$1,000-$2,499

Mona and Bob Armistead ★
Debbie and Paul Baker ★
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California Water Service Co. ★
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Dee and Jim Cunningham ★
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Dauber Family Fund ★
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Eileen and Robert Eng ★
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Hon Mai and Joe Goodman ★
Bob Grimm ★
Anne and Larry Hambly ★
Pat and Gary Hedden ★
Mike Kasperzak ★ ✪
Michele and Steve Kirsch ★
William and Elizabeth Klein Fund ★
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Penny and Roy Lave ★ ✪
Ginny and King Lear ★ ✪
Bob Lee ★
Sally and John Mandle ★
Nancy Manning ★
Cindy and Milton McColl ★
Mission Trail Waste Systems
Alice and Rob Montgomery ★
Jo Anne and Nick Moore ★
Kris and Ken Moore
LaVon and Dean Morton ★
Northern Trust
Rob Parker ★
Ruth Patrick ★
Anabel Pelham ★ ✪
Kathy and John Radford ★
Vicki and Dave Reeder ★ ✪
Sarah and Scott Riches ★
Dave Rome
Julie Rose ★
Gloria and Kevin Schick ★
Mike Singleton ★
Lenelle and David Smith ★
Sharon and Jeff Stricker ★
Emy and Jim Thurber ★
Helena Ting
Wealth Architects
Wells Fargo Bank
Roberta and Dennis Young ★ ✪

$250-$999

Margaret Abe ★
Acorn Financial Planning
Lois and Bob Adams ★
Abby Ahrens ★
Karen Alden
Megan and James Allen
American Legion Post 558
Jan and Dennis Austin ★
Janis Ahmadjian and Richard Baer
Shirley Bailey ★
Bedrock Capital Management
Crownie and Martin Billik ★
Sally and Dave Brew ★
Helen and Marion Brown
Marge and Mike Bruno ★
Bill Bryson ★
Pam Blackman and Ed Cazalet
Rose Rambo and Jim Clark
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Community Health Awareness Council (CHAC)
Linda and John Conover ★
Ann and Clyde Coombs ★
Jean and Mike Couch ★
Stevie and John Day ★
Dorothy Dickson ★
Margie Suozzo and Thomas Dillon
Lani and Gary Dorff ★
El Camino Hospital Foundation
Family & Children Services
Foothill-De Anza Foundation
Bob Galen
Candice Gasperik
Charlene and Jim Geers ★
Dee Gibson
Harriet and Ken Girdley ★
Karen Duncan ★
Gordon and Betty Moore Foundation
Janet and Sam Harding ★
Valerie Hatton ★
Adele Hennig
Paulette and Dick Henning ★
Mary Byrne Hernandez
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Laurel and Bob Iverson
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Bryan Johnson
Rory and Dan Kaplan ★
Farrel Farhoudi and Shannon Kilgore
Crysta Krames
Bernis and Larry Kretchmar
Carol and Ralph Kuiper ★
Marilyn and Ron Labetich ★
Betty Latta ★
Sandra and Doug Limbach
Ilona and Chuck Lindauer
Robin and Tom Liston ★
Los Altos Hardware
Geri and Scott Macomber
Jeanne and Duncan MacVicar ★
Tim McClenahan
Lindy and Allan McLeod ★
Nancy and John McMahon ★
Lou Mendel ★
Barbara and Jean Mordo ★
Tami and Tim Mulcahy ★
MVLA Education Foundation
Opes Advisors
Jan Pepper
Cathie Perga ★
Mary Powell
Jill and Jan Prahm ★
Mary Prochnow ★
Ann Rando ★
Norma and Bob Rayl ★
Mary and Tom Rees ★
Regis Homes of Northern California
Paul Rhodes
Don Rose
Patti and Phil Rose ★
Sue Rose
Lois and Jerry Rosenblum ★
Rotary Club of Los Altos
Securita Online
Supervisor Joe Simitian
Jane and James Springgate
Mike Stanley
David Swenson
Brenda and Reed Taussig
Kay and Jon Tompkins ★
Nancy and Al Traficanti ★
DeAnn and Troy Underwood ★
Mike Welsh
Patti and Ed White ★
Carleen Whittelsey
The Clark/Wrenn Family Fund

Up to $249

Joan and Martin Alter ★
Christa and Neal Amsden
Marge and Roger Anderson ★
Barbara and Dude Angius ★
Bernadette and Kenneth Averill
Nancy and Richard Bartlett ★
Sue and John Becker ★
Anne and David Bernstein ★
Ann and Peter Bjorklund
Mardell and Gerry Blaufarb
Connie and Travis Bowie
Roz and Derek Bray
Alice Brew
Cammie and Earl Bright
Bob Brown
Christina Chu
Ida Cohen
Lela and Will Corkern ★
Marlene and Carl Cottrell ★
Jo Buchanan and Joe Couch ★
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Norma Schroder and Tony Lima
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Jennifer Lin
Christine and Calvin Litsey
Jenny and Dave MacEwen ★
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Maddy and John McBirney
Martha and Iain McClatchie
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Linda and Jon Michaelson
Sumaya and Ed Miner ★
Gail Moberg
Carol and Jerry Moison ★
Susan and Michael Murphy
Lisa Renae and Kent Nelson
Ann and Warren Nelson
Corinne Nohejl
Pat and Dan O'Donnell
Kris Olson-Potter
Carole and Peter Pavlina
Lisa Pedersen
Carol and Bob Peters ★
Dale and Kent Peterson ★
Barbara and Howard Phillips
Beatrice and Edward Prorock
Anne and Bert Raphael ★ ✪
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Lori and Grant Spaeth
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Marilyn and Al Stratz
Sweet Shop of Los Altos
Beatrice Teer ★
Laura and Boris Teksler
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Pinky Whelan
Candace Wilke
Fran Vella and Mark Winitz ★
Twila and Clay Woods ★
Marie and Cary Young ★
Julia and David Zarcone
Nancy and Steve Gill

★ **LACF Founder**
✪ **Member of Legacy Circle**

"Our community is a better place because of LACF - a more caring, generous, and connected community. Serving on LACF's Community Grants Committee, I have seen firsthand the positive difference LACF has made in the lives of so many local residents and organizations."
- John Radford, Mayor of Los Altos Hills

COMPANIES, ORGANIZATIONS, AND FOUNDATIONS THAT SUPPORT LACF

American Legion Los Altos Post 558
Assistance League of Los Altos Costume Bank
Bedrock Capital Management Inc.
Boston Private Bank & Trust Company
Brin Wojcicki Foundation
California Water Service Co.
City of Los Altos
Community Health Awareness Council (CHAC)
Fabrinet USA, Inc.
Fallon Family Revocable Trust
Family & Children Services of Silicon Valley
Foothill-De Anza Foundation
Friends of Deer Hollow Farm
Google
Gordon and Betty Moore Foundation
Gourmet Works
Hewlett Packard
Jewels, Baubles & Bling Jewelers
Kiwanis Club of Mountain View
Legacy Capital Group California
Los Altos Hardware
Los Altos Legacies Fund
Los Altos Town Crier
Lulu's on Main, Los Altos
Marinovich Enterprises LP
Matthew Baumel Fund
Mayfield Fund
Morgan Family Foundation
Northern Trust
Olander Family Foundation
Opes Advisors
Oracle
Orchid Bloom Spa
O'Reilly Media, Inc.
Passerelle Investment Company
Peninsula Symphony
Philadelphia Financial Group, Inc.
PNC Institutional Investments
Reddere Foundation
Regis Homes of Northern California
Rotary Club of Los Altos
Rotary Club of Mountain View
Rotary Club of Santa Fe Centro Foundation
RW3 Technologies
San Juan Dance Studio
Structural Engineers, Inc.
Sunnyvale Fluid System Technologies Inc.
Sweet Shop
The David & Lucile Packard Foundation
The Woman's Club of Palo Alto
Tides Foundation
Town of Los Altos Hills
Visa
Wealth Architects
Wells Fargo Bank
Whole Foods
Young, Craig & Co., LLP

"In 1996 we set up a charitable remainder unitrust, with LACF being one of the beneficiaries. Not only is the unitrust a valuable retirement benefit for us, we like knowing that it will eventually be an important contribution to our Los Altos community."

- Ginny and King Lear,
Community volunteers and LACF supporters

LEGACY CIRCLE

Members of the Legacy Circle have committed to supporting LACF through their estate plan, retirement account, or life insurance policy. An estate gift may be used to establish a named fund or be added to LACF's Community Endowment fund. These future gifts will play a critical role in strengthening our community for generations to come

HOW TO DONATE

Annual Donation

Support the work of your Community Foundation

- **Unrestricted Gift**
  to the Los Altos Community Foundation
- **Community Endowment Gift**

In addition you might also consider:

- **Legacy Gift -** List LACF as a beneficiary of your retirement plan, insurance, will and trust
- **Establish a Donor Advised Fund**
  with LACF to support your community giving

ENDOWED FUNDS GIVE FOREVER

With an endowed gift to LACF of just $25,000, you can guarantee $1,000 a year to our community forever (assumes a 4% net return). With a $250,000 named endowment, you would forever be remembered for providing $10,000 annually for community building initiatives.

TOP 10 REASONS
WHY YOU SHOULD GIVE THROUGH LACF

1. LACF is a local organization with deep roots in the community and focus on what's important today and for future generations.
2. We have a broad range of experience in charitable giving and community needs.
3. Knowledge of the nonprofit community gives Foundation staff the ability to provide highly personalized service tailored to each donor's charitable interests.
4. A variety of charitable funds offers donors flexibility tailored to their financial goals.
5. LACF is a community leader, convening groups and resources to create positive and lasting change.
6. We partner with professional advisors to create highly effective approaches to charitable giving.
7. Community foundations offer the maximum tax advantage for gifts under federal law.
8. Gifts are automatically multiplied for maximum impact when held in an unrestricted fund.
9. LACF can help build your legacy through endowment funds, which benefit the community forever.
10. We offer free and impartial consultations with you and your financial advisor on planned giving.

LOS ALTOS COMMUNITY FOUNDATION HIGHLIGHTS

- Serving the community for **23 years**
- Managing over **60 funds totaling $4.6M**
- **Granted over $7M** since 1991
- **Graduated over 350** active community members from Leadership Education Advancement (LEAD) class
- **14.2% investment returns** in fiscal 2014
- **129 nonprofits strengthened** through LACF's 2014 Grants
- **77 youths received scholarships** in 2014, many first in their family to attend college
- Over **200 volunteers** contributed to LACF and its programs
- **20 managed, incubated, and fiscally sponsored programs**

FOR THE GOOD OF OUR COMMUNITY, FOREVER

Grantmaking - Program Incubation - Philanthropic Fund Management - Community Convening

LOS ALTOS COMMUNITY FOUNDATION
est. 1991

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losaltoscf.org info@losaltoscf.org
650.949.5908 fax 650.949.0807 EIN# 77-0273721

Los Altos Community Foundation (LACF) is a GuideStar Exchange Gold Participant

GuideStar Exchange GOLD PARTICIPANT